
Overview and Summary

Income:

Annual Government Income has been increased by 2% to EUR 279,868 which includes EUR 19,142 Tipping Fees.

Income from Boathouse as per agreement with Pieta Marina Caterers amounting to EUR 43,584

As from September 2011, any income arising from contraventions will be collected by the Joint Committee as per new agreement. In this respect income from Contraventions is budgeted to be EUR 4,000, which is assumed to be collected from any unpaid contraventions arising prior September 2011

Income from permits is budgeted to be EUR 3,000.

Expenditure:

Personal emoluments: We are projecting an increase in personal emoluments from last year expense to provide for COLA and also increments as per new Collective Agreement in relation to Government employees. Also as from June 2011, one staff member is no longer on a contractual bases but on a full time bases.

Utilities: We are projecting an expense of EUR 9,000 in the cost of utilities including any increases due to surcharge. However the council will be monitoring costs regularly and in depth and also to cover such increase surcharge / tariffs in water & electricity bills..

Contractual Services: These are to be kept on the same levels of last year. Also an allowance has been included for the service of landfill disposal fees as per agreement between Wasteserv and Government

Repair & Upkeep : A budget of EUR 20,000 is budgeted for this year, which includes road patching, road pavements, street light and furniture repairs and also road maintenance and road markings

Professional Services: This includes legal fees, architect fees, accountancy services, and medical services. It is budgeted an increase in architect fees in relation to various projects and works

Capital Expenditure: Capital expenditure comprises of a loan repayment of EUR 6,370 as per agreement with APS. However the major contribution to capital expenditure is the road resurfacing of Triq Qrejten and Triq St.Lukes as part of the PPP initiative. The total cost of EUR 441K is expected to be spread over 8 years, out of which 70% will be financed by the council whilst 30% will be financed by the Central Government. An amount of EUR 177K is budgeted for this year.

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Mayor

Executive Secretary